

BILL SUMMARY
1st Session of the 56th Legislature

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| Bill No.: | HB 2373 |
| Version: | CS |
| Request Number: | 7867 |
| Author: | Rep. Leslie Osborn |
| Date: | 5/11/2017 |
| Impact: | Tax Commission: |
| | Net Positive Revenue |
| | \$3,395,000 |

Research Analysis

HB2373 creates an additional tax on little cigars that are not subject to cigarette tax equal to 15.5 mills (\$0.0155) per little cigars. The measure also establishes an additional tax on big cigars, which are those considered to weight more than 3 pounds per thousand, equal to \$50.00 per thousand cigars.

Prepared By: Quyen Do

Fiscal Analysis

The Tax Commission estimates an FY-18 net positive impact of \$3,395,000 resulting from the adjustment of the excise taxes on both categories of cigars.

Prepared By: Mark Tygret

Other Considerations

None.